



**BNP PARIBAS**  
CORPORATE & INSTITUTIONAL BANKING

# CASH MANAGEMENT CONDITIONS

FOR CORPORATE CLIENTS

**BNP PARIBAS, HUNGARY BRANCH**

*Effective as of November 1, 2020*



1. INTEREST CONDITIONS OF CURRENT ACCOUNTS	Fee / Commission
<b>Credit interest rate on HUF current account (in case of positive balance)</b>	
HUF current account	0% per annum (EBKM: 0%)
<b>Credit interest rate on current accounts in foreign currency (in case of positive balance)</b>	
In all foreign currencies except for CHF and SEK (in case of a positive balance)	0% per annum (EBKM: 0%)
CHF account (in case of positive balance)	CHF LIBOR (S/N)* – 65bp per annum
SEK account (in case of positive balance)	STIBOR T/N ** -50bp per annum

2. OUTGOING DOMESTIC HUF TRANSFERS, COLLECTIONS	Fee / Commission In case of orders submitted electronically
Outgoing single HUF transfer via IG2	0.10%, min. HUF 300, max. HUF 8.000 / item
Outgoing instant HUF transfer via GiroInstant*	0.10%, min. HUF 300, max. HUF 8.000 / item
HUF transfer between accounts kept by BNP Paribas, Hungary Branch	Free of charge
Instant HUF transfer between accounts kept by BNP Paribas, Hungary Branch	Free of charge
Multiple HUF transfer via Giro	0.075% min. HUF 200, max. HUF 8.000 / item
HUF standing order via Giro	0.10%, min. HUF 300, max. HUF 8.000 / item
Outgoing HUF transfer via Viber	HUF 11.000 / item
Official transfer / payment based on remittance summons	0.10%, min. HUF 1.300, max. HUF 9.000 / item / transaction
Execution of payment based on authorisation for direct debit / multiple collection	0.10%, min. HUF 1.300, max. HUF 9.000 / item / transaction
*The submitted domestic HUF transfers are automatically, and obligatorily will be processed as Instant Payments, if the criteria detailed in the decree no. 35/2017. (XII. 14.) issued by the National Bank of Hungary or in the effective regulation defining the parameters, are met.	

3. INCOMING DOMESTIC HUF TRANSFERS, COLLECTIONS	Fee / Commission
Incoming HUF transfer via IG1/IG2	Free of charge
Incoming instant HUF transfer via GiroInstant	Free of charge
Multiple collection order (initiation and crediting)	0.075%, min. HUF 200 / item
Initiation of Collection based on authorization letter – electronic	HUF 500 / message

4. INCOMING AND OUTGOING PAYMENTS IN FOREIGN CURRENCY	Fee / Commission In case of orders submitted electronically
Incoming SCT (Sepa Credit Transfer)	Free of charge
Outgoing EUR transfer from EEA member state	Free of charge
Incoming cross-border transfer	0.10%, min. HUF 2.000, max. HUF 30.000 / item
Outgoing Sepa Credit transfer (SCT), normal	0.1%, min. HUF 300, max. HUF 8.000/ item
Outgoing Sepa Credit transfer (SCT), urgent	HUF 11.000 / item
Outgoing EUR transfer to a EEA member state, normal	0.1%, min. HUF 300, max. HUF 8.000/ item
Outgoing EUR transfer to a EEA member state, urgent	HUF 11.000 / item
Outgoing cross-border transfer, normal	0.15%, min. HUF 5.000 / item, max. HUF 50.000 / item
Outgoing cross-border transfer, urgent	0.2%, min. HUF 12.500, max. HUF 57.500
SWIFT fee	HUF 150 / item
Incoming transfer in foreign currency (Non SCT)	0.10%, min. HUF 2.000, max. HUF 30.000 / item



In case the ordering party undertakes to pay all fees that may occur during the execution of the transfer (charge option OUR), the fees charged by the beneficiary's bank will be debited on the account on the date when the transfer is debited. These fees are the following ones: • USD transfer-  
• EUR transfer under EUR 50.000,-

In any other case the fees charged by the correspondent banks and/or the beneficiary's bank will be debited to the ordering party's account depending on when the foreign bank informs the Bank about the amount of the fee.

- USD 15,- / item
- EUR 5,- / item

\* Upon specific request of our clients, the Bank has the possibility to process urgent cross-border payments in foreign currency with same day (D) or D+1 settlement date beside the normal D+2 or D+1 settlement. However our Bank does not guarantee the execution of such urgent payments even if the instruction was properly submitted, the appropriate cover on the client's account is available and the client accepted to pay the additional fee. In order to ensure the safe and smooth processing of Client orders, the Bank has the right to refuse these requests. Additional fee is charged for processing urgent cross-border payments in foreign currency with same day (D) or D+1 settlement date instead of the normal T+2 value settlement.

5. POSTAL PAYMENTS AND CHEQUES	Fee / Commission
Postal payment – electronic order	Fee charged by Hungarian Post + 200 HUF / package
Postal payment – paper-based order	Fee charged by Hungarian Post + 1.200 HUF / package
Handling fee of crediting postal cheque – electronic processing	Fee charged by Hungarian Post + 100 HUF/ item
Handling fee of crediting postal cheque – manual processing	Fee charged by Hungarian Post + 200 HUF/ item
Administration fee for arranging the postal order forms for the client	HUF 2.000 + printing cost (justified by an invoice)

\*Spot/Next CHF LIBOR (as published daily on Bloomberg page "SF00S/N INDEX")

\*\* as published daily on Bloomberg page "STIB1D INDEX"

6. CASH TRANSACTIONS	
Cash collection	Defined individually
Cash delivery	Defined individually

7. CHEQUE TRANSACTIONS	Fee / Commission
Sale of cheque against account kept at the Bank (electronic order)	0.15%, min. HUF 5.000 / item max. HUF 50.000 / item
Cheque received for collection, crediting on account	0.25% min. HUF 10.000 + fees of foreign bank
Urging cheque received for collection at request	HUF 2.500 / occasion
Unpaid cheque	HUF 5.000 / cheque
* We kindly draw your attention that considering the high cost presenting in the course of cheque collection our Bank does not accept cheques for collection under EUR 200 face value. Cheques received for collection are sent out by courier. Courier charge (HUF 8.000-15.000) will also be borne by the client who submitted the cheque. Our Customer Service is available for consultation before submitting a cheque.	

8. ELECTRONIC BANKING SERVICES	Fee / Commission
<b>Connexis (web-based)</b>	
Connexis monthly fee (Reporting + Cash module)	
• Accounts kept at BNP Paribas	HUF 15.000
• Third party bank accounts	HUF 9.000
Physical password generator (token) Virtual password generator (token)	HUF 4.500 / token Free of Charge
Implementation / training	HUF 150.000 + VAT + travel expenses
Administration right delegated to the bank	To be agreed individually depending on number of users and number of accounts



9. BANK CARD – MASTERCARD SILVER CARD	HUF and EUR based card Fee / Commission
Annual subscription fee per card (including insurance fee on travels abroad)	HUF 18.500
Charge for blocking the card (in case the original was lost or stolen)	Free of charge
Replacement of Bankcard (card seized from the cardholder's possession, it is lost, stolen or used in an authorized or unapproved manner)	Actual costs directly arisen in relation to the card replacement
Cash Withdrawal at ATM <ul style="list-style-type: none"> <li>• within Hungary</li> <li>• abroad</li> </ul>	HUF 550 / transaction 1.00% + HUF 750 / transaction
Conversion fee (in case of purchase and withdrawal at ATM)	0.16%
Confirmation of card transactions via SMS* (SMS can be required about a transaction, about a transaction and the available balance, about the available balance only, which will be sent daily until 12.00 am.)	HUF 200 / month / card + HUF 40 / SMS
Monthly detailed statement on card transactions	HUF 5.000 / month / client
New PIN code	HUF 1.000
Urgent bank card issuance on request (within 3 banking days)	within 3 banking days: HUF 12.500 / card within 5 banking days: HUF 5.000 / card
Standard limit for a day	with SMS service: HUF 200.000* without SMS service: HUF 100.000*
Maximum number of transactions for a day (as per standard set-up) <ul style="list-style-type: none"> <li>• At ATM</li> <li>• At point of sale terminal</li> </ul>	5 transactions / day 10 transactions / day

\*For cards issued in a foreign currency, the daily effective rate of the NBH is valid

10. ACCOUNT KEEPING	Fee / Commission
<b>Account opening and maintenance</b>	
HUF account opening	Free of charge
FCY account opening	Free of charge
Monthly account maintenance fee	HUF 7.500 / month / client, for the Bank account contract signed before June 15, 2017 The monthly account maintenance fee is 120 EUR / month / account in case of the contracting day is following June 15, 2017
Turnover fee	The rate and scope of the turnover fee will always equal to the FTT rate as being in force and defined by the Act CXVI of 2012 on Financial Transaction Duty (as amended or replaced) and therefore the rate and scope of the turnover fee automatically changes in accordance with the changes of the law without further notice. For your information only the most recent rate is 0.3% max. HUF 6.000 / item for the payment transactions subject to Act CXVI of 2012 on Financial Transaction duty in force (except card payment, cash withdrawals and cash deliveries). For card payments the rate is HUF 800 for normal cards and HUF 500 for NFC cards annually. For cash withdrawals and delivery the rate is 0.6% without maximum / item. The turnover fee will be charged



	additionally to the other fees that may be applied to the payment transactions.
Booking fee	HUF 35 / item Booking fee is charged for the following transactions: incoming / outgoing / within the bank HUF transactions, bank card transactions, cash transactions.
Blocking of account – (blocking originating from the fault of the client)	Monthly account maintenance fee + HUF 20.000 / account / month
<b>Other services related to Instant payments</b>	
<b>Fees and commissions related to Proxy IDs</b>	
Registration of Proxy ID	HUF 3.000 / Proxy ID registration
Deletion of Proxy ID	HUF 3.000 / Proxy ID deletion
<b>Recall of transaction</b>	
Recall of HUF Instant payment	HUF 2.000 / transaction
<b>Account keeping - Other services</b>	
<b>Bank Account statement</b>	
Daily account statement – on paper, first copy	Free of charge
Daily account statement – second copy, sent via fax, post	HUF 3.000 / month / account, or sub account
Daily account statement – SWIFT MT940	HUF 5.000 / month / account
Account statement reprinting	
• within calendar year	HUF 500 / statement
• previous years	HUF 5.000 / statement
Storing of bank account statements in the bank upon client's request	Free of charge

<b>Confirmation, Bank information, Investigation</b>	
Bank information	HUF 8.000 / request
Confirmation for audit purpose	HUF 20.000 / confirmation
Confirmation on payment of equity capital	HUF 5.000 / confirmation
Confirmation on performance of order, crediting, account balance, available provision, signatories over the account, for public procurement or for tenders	HUF 2.000 / confirmation
Documents (confirmations, bank information, etc.) in case of delivery via fax (additional charge)	HUF 100 / page
Detailed interest report on bank account*	HUF 1.000 / month / account
Investigation of payments (at client's request)	HUF 5.000 / investigation
<b>Other services in connection with execution of transfer orders and collections</b>	
Additional charge for paper-based instructions	
• handed in on BNPP standard form	HUF 3.000 / item above the fees applicable for electronic orders as per the present document (Valid as of January 01, 2019)
• handed in on other than BNPP standard form	HUF 7.500 / item above the fees applicable for electronic orders as per the present document (Valid as of January 01, 2019)
Collection order based on letter of authorization / registration of letter of authorization on performance of multiple collection order	HUF 1.500 / authorization



Withdrawal of a collection based on authorization letter issued by the client	HUF 2.000 / order
Refusal of execution of transfer orders in lack of cover • HUF transfer order, collection order based on letter of authorization,	HUF 1.000 / item
multiple collection order, refusal of official transfer • Multiple transfer	HUF 2.000 / package
Blocking fee – official transfer / remittance summons	HUF 500 / blocking
Modification, recall and deletion of instruction upon client's request, repair of incomplete or erroneously submitted order	HUF 2.000 / item + conversion fee if there is any
Repair fee charged by the foreign bank – wrong format of the transfer, incorrect transfer details – fees charged by the correspondent banks and/or the beneficiary's bank will be debited to the ordering party's account depending on when the foreign bank informs the Bank about the amount of the fee.	Amount of the fee will be determined by the foreign bank
<b>Other</b>	
Daily information on incoming items in excel format (upon client's request)	HUF 10.000 / month
Sending of Connexis audit logs	HUF 200 / item

\* Upon request of client, free of charge once a month for microenterprises

- Costs for postage, stamps, cable, telephone, telefax, courier and similar charges will be debited to our customers' accounts in addition to any of the charges mentioned above.
- All the costs and charges occurring in Hungary or abroad while our customers' instructions are carried out, as well as the commissions of our correspondents involved in operations, further the costs and charges not reimbursed by them will be charged by us to our customers.
- The fees as mentioned above apply only to transactions that can be handled in a routine fashion. Therefore we reserve the right to raise an additional fee when an extraordinary amount of work is required and/or unusual circumstances arise. In line with international practice our bank reserves the right to consider the execution of payment orders at its own competence.
- When the amount of any obligation is stated to be "about" or "circa", the confirmation (or acceptance) commission (as the case may be) shall be calculated on the amount indicated, with the plus tolerance considered.
- The bank carries out only such instructions that are complete and professionally correct but refuses to bear any responsibility for any delays, errors or misinterpretations arising from unclear transactions
- In case of account and client relationship closing after taking over the instruction the bank will calculate all the interests and commissions in connection with the account. After the financial settlement, on the third working day following the hand-over of the account closing instruction the remaining balance will be transferred – according to the client's instruction

#### **Entry into Force / Conditional Termination**

This List of Conditions enters into force as of, 1st of November, 2020 being the effective date and replaces at the same time the previous List of Conditions. The bank reserves the right for the revocation or changing this List of Conditions without individual notification.

**Pursuant to the relevant legal provisions the amendments are deemed as agreed and accepted by clients, if prior to the effective date of the List of Conditions, the client did not notify the bank that it rejects the amendments. Moreover, the Clients are entitled to terminate their bank account agreement free of charge or costs with immediate effect prior to the effective date of the List of Conditions. The rejection of the amendments shall be deemed as termination of the their bank account agreement with immediate effect.**

**BNP PARIBAS, Hungary Branch**



## I. GENERAL CONDITIONS AND RULES

### OUR MAIN AVAILABILITIES

- BNP PARIBAS, Hungary Branch
- Address: 1062 Budapest, Teréz körút 55-57.
- Postal address: 1395 Budapest, Pf.: 435.
- Telephone number: +36 1 374 63 00
- Fax number: +36 1 302 44 99
- E-mail: [info.hu@bnpparibas.com](mailto:info.hu@bnpparibas.com)
- Internet: [www.bnpparibas.hu](http://www.bnpparibas.hu)
- SWIFT: BNPAHUHX

### AVAILABILITIES OF THE BANK'S CUSTOMER SERVICE

Our Bank's Customer Service Department stays at our clients disposal for the following services during the Bank's opening hours\*

	Phone number
<ul style="list-style-type: none"> <li>• Cover confirmation</li> <li>• Bank information</li> <li>• Balance information</li> <li>• Daily account related issues (e.g. information about incoming / outgoing transfers)</li> <li>• Complaints</li> <li>• Notifications about changes in the company (e.g. signatory changes, address changes)</li> <li>• Electronic Banking / Connexis</li> <li>• Documentary business (letters of credit, collections, bank guarantees, cheques)</li> <li>• Loan administration</li> <li>• Forward, foreign exchange, securities</li> </ul>	+36 1 374 6333

Other availabilities	Phone number
• Fax	+36 1 302 44 99
• E-mail	<a href="mailto:csd_hungary@bnpparibas.com">csd_hungary@bnpparibas.com</a>
• Out of opening hours (to receive complaints): every Wednesday between 6:00 p.m. to 8:00 p.m.	+ 36 30 438 9001

### DEFINITIONS

- **WORKING DAY:** the day when the bank is open with the aim of executing payment transactions. Currency holidays are not considered as banking days in regard of the transactions booked in the given currency. HUF, USD and EUR currency holidays are not considered as banking days in regard of other currencies either. Official information in connection with currency holidays can be reached on the Reuters website of the National Bank of Hungary. Appendix 3 of present List of conditions contains the forecasted currency

Applicable as of November 1, 2020



holidays for preliminary information purposes only, it cannot be considered as full or official information. Exclusively for Instant HUF payment service, every day of the year is considered as working day

- **EEA STATES:** Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Greece, Netherlands, Ireland, Iceland, Poland, Latvia, Liechtenstein, Lithuania, Luxemburg, Hungary, Malta, Great-Britain, Germany, Norway, Italy, Portugal, Romania, Spain, Sweden, Slovakia, Slovenia.
- **CURRENCIES OF EEA STATES:** EUR, BGN, CZK, DKK, EEK, ISK, HRK, PLN, LVL, CHF, LTL, HUF, GBP, NOK, RON, SEK
- **PAYMENT OPERATION WITHIN THE EEA:** a payment transaction, where both the payer's and recipient's banks (or the bank, if there is only one bank involved in the operation) are providing their money circulation services in the EEA region.

#### CURRENCY OF THE CURRENT ACCOUNT

The bank opens and keeps current accounts in the currencies below:

BGN, CAD, CHF, CNY, CZK, DKK, EUR, GBP, HUF, HRK, JPY, PLN, RON, RMB, RSD, RUB, SEK, USD.

#### ORDER SUBMISSION

Instructions can be given to the bank electronically and on paper.

- Electronic orders in HUF and in foreign currency can be submitted to our bank anytime, via electronic banking systems supported by BNP Paribas or by BNP Paribas Fortis. Orders submitted via Swift and Swiftnet, are considered electronic orders. We draw your attention to the fact that SCT (SEPA Credit transfer), multiple transfer and multiple collection orders and instant payment orders can only be given electronically. Electronic HUF and FCY payments can be submitted anytime (0-24).
- Paper-based orders are those given on paper personally, via post or via fax. Paper-based payment transfer orders can be submitted via fax anytime (0-24) via post and personally during the opening hours of the Bank considering the Cut Off Times detailed in Appendix 2.
- The transfer orders please send on fax for the **fax number +36 1 374-6180**, the orders attached in pdf format to e-mails please send to [hu.europe.pm@bnpparibas.com](mailto:hu.europe.pm@bnpparibas.com). (The transfer orders can only be submitted via fax or e-mail by having the correspondent authorization.) The transfer orders submitted via other fax or e-mail address will be rejected.
- Domestic HUF payment orders with the amount of HUF 10 billion or more can be initiated only as Viber payment. (This point will enter into force as of April 17 for micro-businesses).

The starting time of the Bank Business Day is 7:00 while for services which require personal assistance the starting time is the opening time of the branch. The cut off times defined in Appendix 2 of the List of Conditions for the incoming and outgoing payments are closing times as well, except incoming EUR transactions (including incoming SEPA, non-SEPA credit transfers) and incoming cross-border HUF transactions without conversion for which the Cut Off Time is 17:00 while the closing time is 18:00. The starting time for Instant HUF payment execution is every calendar day at 0:00 and its closing time is 24:00.

Our bank accepts orders for execution on a given day within the cut-off time. Payment orders received after the Cut Off Times will be accepted for the execution earliest next banking day.

Any payment order submitting for the execution on a given date but received after final submission time will be rejected.

Submitting a payment order for processing on a given day after the cut-off time is possible only on exceptional basis, in case of exceeding the cut-off time with a very limited period of time, based on a case-by-case agreement and against paying an extra fee. However the execution is not guaranteed even if all the above conditions are met. Should you request we fulfil your instructions after the cut-off time, please contact our Customer Service Desk. We draw your attention to the fact that the Bank cannot guarantee the processing of the order on that given day if the order was given to the bank after the cut off time.





Our bank accepts both standing orders and payment orders with a future execution date. The payment orders with future execution date can be submitted in paper-based form or electronically. In case the requested execution date is a bank holiday, the order will be executed on the banking day following the requested execution date.

\*Please see General Business Conditions

### **CONDITIONS OF PROCESSING OF ORDERS ON DAY D**

The order has been submitted to the Bank on day D before the cut-off time;

- The order has been duly approved and validated in accordance with the signature rights reported to the bank;
- The cover has been at disposal on the bank account to be debited the latest by the cut-off time;
- The order contains all the necessary details relevant for the fulfilment of order correctly as follows:
  - Name of beneficiary
  - Account number of beneficiary (in case of transfer within the EEA the IBAN format must be indicated)
  - Amount and currency to be transferred
  - SWIFT code of the beneficiary's bank (In case of transfers within the EEA, it is compulsory to indicate it)

We draw your attention to the fact that our Bank processes the payment order only if all the mandatory fields are filled in on the paperbased or electronic order, and contains all the necessary details correctly in accordance with the rules and with the law.

The Bank charges the client's account with the expenses occurred due to missing or erroneously submitted details or costs related to the inquiring of missing information.

### **HANDLING OF UNFUNDED ORDERS**

Paper-based or electronic domestic HUF, cross-border HUF and domestic and cross-border foreign currency transfers and the Sepa transfer orders without available cover on the client's account – in lack of a special agreement – are being automatically deleted, rejected on day D after 16h00 (in case of a value dated order on the given value date after 16h00). In case of multiple transfer orders, there is no partial settlement, in absence of sufficient cover for the whole package the whole package will be deleted.

Uncovered HUF instant payment will be automatically rejected (there is no partial settlement).

In case of Sepa collection without fund, the unfunded items will be automatically deleted on day D at 06h00. The uncovered HUF instant payment will be rejected automatically (partial payment is not possible).

The Bank Client shall, by way of such, or by law, queue for a maximum period of thirty-five (35) days for the execution of orders for which the necessary collateral is not available in the Client's account at the time of the collateral investigation available.

A multiple collection order cannot be completed due to a lack of coverage, subject to a separate agreement, a maximum period of four (4) days from the debit day.



**AMENDMENT AND CANCELLATION OF ORDERS SUBMITTED TO THE BANK**

Our bank performs the amendment and cancellation of both the electronic and the paper-based transfer orders appropriately provisioned only in possession of a written amendment/cancellation request containing all the necessary details in an unambiguous way, duly signed in accordance with the signature card reported to the bank.

Type of order	Channel of submission of order	Final deadline of submission of order
Amendment or cancellation of simple or multiple domestic HUF transfer orders via Giro	<ul style="list-style-type: none"> <li>• paper based</li> <li>• electronic</li> </ul>	<ul style="list-style-type: none"> <li>• Not possible</li> <li>• Not possible</li> </ul>
Amendment or cancellation of instant domestic HUF transfer orders via GiroInstant	<ul style="list-style-type: none"> <li>• electronic</li> </ul>	<ul style="list-style-type: none"> <li>• Not possible</li> </ul>
Recall of domestic simple or multiple domestic HUF transfer orders via Giro*	<ul style="list-style-type: none"> <li>• paper based</li> <li>• electronic</li> </ul>	<ul style="list-style-type: none"> <li>• Possible within D+30 days</li> <li>• Possible within D+30 days</li> </ul>
Recall of instant domestic HUF transfer orders via GiroInstant**	<ul style="list-style-type: none"> <li>• electronic</li> </ul>	<ul style="list-style-type: none"> <li>• Recall by client is possible until the last day of the 13<sup>th</sup> month from the original date of the transfer.</li> </ul>
Amendment or cancellation of domestic HUF transfer orders via VIBER after processing	<ul style="list-style-type: none"> <li>• paper based</li> <li>• electronic</li> </ul>	<ul style="list-style-type: none"> <li>• Not possible</li> <li>• Not possible</li> </ul>
Amendment or cancellation of transfer orders in foreign currency	<ul style="list-style-type: none"> <li>• paper based</li> <li>• electronic</li> </ul>	<ul style="list-style-type: none"> <li>• If the SWIFT message was already sent out, it is only possible with the permission of beneficiary/bank of beneficiary</li> </ul>
SCT (Sepa Credit Transfer) amendment and cancellation	<ul style="list-style-type: none"> <li>• electronic</li> </ul>	<ul style="list-style-type: none"> <li>• Not possible</li> </ul>
Cancellation of package initiative of multiple collection orders based on letter of authority	<ul style="list-style-type: none"> <li>• paper based</li> <li>• electronic</li> </ul>	<ul style="list-style-type: none"> <li>• day D, possible until 3.30 p.m.</li> <li>• p.m. day D, possible until 3.30 p.m.</li> </ul>

We draw your attention to the fact that our bank cannot guarantee the execution of amendment or cancellation orders even if the related request has been received in time and in accordance with the requirements. The bank debits the client's current account immediately with the expenses occurred relating to the amendment or cancellation of a transfer order. The recall of multiple transfer orders is possible until 17:00 pm one banking day before the debit day.

**\* RECALL IN CASE OF OUTGOING HUF TRANSFER VIA IG2**

It is possible to recall mistaken simple and multiple transfer orders initiated via Giro (IG2). Recalling transfer orders is possible within 30 days as of the processing date. In case the transfer order has not been executed yet (has not been credited to the bank account of the beneficiary) the amount of the payment (possibly decreased by the fee charged by the beneficiary's bank) is expected to be credited already on the day of processing but the latest 30 days after initiating the recall on the account of the client.

If the transfer order is already executed at the time of the recall (the amount of the transfer is credited to the account of the beneficiary) the amount of the transfer can only be transferred back to the sender's account only with the prior approval of the beneficiary to be obtained within maximum 30 days as of the day when the recall was initiated.

**\*\* RECALL IN CASE OF OUTGOING HUF TRANSFER VIA GIROINSTANT**



With the launch of the instant payment system, it is possible to recall a single HUF transfer order initiated wrongfully through the Giroinstant system. It is possible to recall a transfer within 13 months of the date of processing. The value of the transfer can only be transferred back to the payer's account, with the approval of the beneficiary, which is possible at most 30 days after the recall has been initiated.

**APPLICABLE EXPENSE SHARING MODES IN CASE OF MONEY TRANSFERS**

Types of expense sharing		Transfer into an EEA country	Transfer outside an EEA country
<b>SHA</b>	Expenses occurred at the sender's bank are borne by the sender, any further expenses are borne by the beneficiary.	Applicable	Applicable
<b>OUR</b>	All expenses in connection with the transfer - including the beneficiary's bank's expenses - are borne by the sender.	Not applicable	Applicable
<b>BEN</b>	All expenses in connection with the transfer - including the sender's bank's expenses - are borne by the beneficiary.	Not applicable	Applicable

**FEES, COMMISSIONS**

Charges and commissions incurred during a given month are debited on the first banking day of the month following the month in question, except for bank card transactions, which are debited on the first working day of the second month following the month in question.

In case of monthly fees each month started is considered as a full month (e.g. monthly account maintenance fees).

Fees of domestic HUF transfers and the monthly account maintenance fee are charged in one amount per type of payment. If you need a detailed statement referring to the fees and commissions, please contact our Customer Service Desk or your relationship manager.

Fees not listed above are charged at occurrence.

Fees, charges or commissions are charged in the currency of the account. As long as fees and commissions are not quoted in the currency of the given account, our Bank will calculate the conversion with the exchange rate of the National Bank valid at the time of the booking of the transaction in the bank's booking system.

**Starting time of immediate crediting to the payee's payment account**

In the case of any transaction denominated in foreign currency, which does not require conversion or requires conversion between the currencies of an EEA State, other than HUF, denominated in the currency of another EEA State, our Bank considers the availability of the amount received on its own account statement as evidence that the amount of the payment has been credited to its own account.

The above reflects our current practice and does not represent any amendment.



**APPLIED EXCHANGE RATES**

The Bank – in the lack of an individual agreement - accepts transfer orders only in the currencies quoted by the Bank.

• **Outgoing and incoming payments with conversion (in the lack of individual agreement on quotation )**

The foreign currency exchange rates are determined by the Bank based on the current international foreign exchange market at the relevant time. The Bank shall apply the foreign currency exchange rate effective at the time of conversion (live rates). The applicable foreign currency exchange rates will vary depending on the amount to be converted. Within the above framework, changes in the foreign currency exchange rates shall be applicable immediately and without notice. Indicative foreign exchange rates will be displayed electronically on <https://centric.bnpparibas.com/public/PaymentIndicativeRate/indicativeRates.html> and/or on other websites BNP Paribas may communicate in the future - to provide our clients with an indication of applicable rates, although live rates will be applied at the time of trade.

• **Outgoing and incoming payments with conversion (with individual agreement on quotation)**

As far as the amount of the payment order exceeds EUR 50.000 (or equivalent) direct quotation (individual rate) is available with our Treasury department.

We draw your attention to the fact that in case of an incoming payment in an EEA currency into an account of an EEA currency, it is not possible to quote individual rates.

• **Bank card transactions**

The settlement of the Bank with the Card Organisations is made in forint (HUF) for domestic transactions, in euro (EUR) and/or US dollar (USD) for international transactions.

Transactions executed in foreign currencies will be debited in the currency of the Bank Card account on the day of the booking of transaction on the bank account. Transactions for HUF denominated Bank Cards will be settled at official selling Bankcard exchange rate of the settlement currency as published by the Bank and valid on the day of the transaction (Bankcard rate is available on [www.bnpparibas.hu](http://www.bnpparibas.hu)).

• **Fees, commissions**

If fees or commissions are not specified in the currency of the given account, the Bank will calculate the conversion using the exchange rate of the National Bank of Hungary valid at the time of the booking of the transaction in the Bank's booking system.



### ***HUF Instant Payment Order***

*The Instant Payment System (IPS) will be introduced on March 2, 2020*

Outbound HUF orders submitted are automatically processed and must be processed as an instant payment order if the domestic HUF transfer meet the criteria for an instant one as defined in the Regulation of the National Bank of Hungary No. 35/2017.(XII.14.) or other existing legislation replacing it, as

- the order was submitted electronically
- order is submitted in HUF
- the amount of the order does not exceed 10 Mio HUF
- currency of the account to be charged HUF
- the value date of the order is the day
- the order was not submitted in batch\* to our bank

The domestic HUF transfer order in accordance with the above conditions is carried out by our bank through the instant payment system, in accordance with the legal requirements, even if the order has been submitted differently.

### ***Proxy ID***

An instant transfer order may be submitted as provided for in the Regulation no. 35/2017. (XII.14.) by indicating a secondary account identifier (Proxy) instead of the name and cash signal of the beneficiary.

### Registration and deletion of proxy

- A proxy identifier can be recorded, queried or deleted by free text form with authorised signatory (original). The Bank reserves the right to request confirmation by telephone from the authorised person in the event of an above mentioned order.
- A mandate to record, delete and query a secondary identifier is received on bank working days between 8 AM and 3 PM, which will be forwarded to the "Central Database" operating organisation Giro Zrt. within one hour.
- More proxy identifiers can be assigned to a payment account, however, a specific proxy can only be assigned to one payment account.
- As a proxy identifier, you can enter a tax number, a tax ID, a mobile number, or e-mail address.
- The right to dispose of the proxy identifier as a unique identifier must be demonstrated in a credible manner as a prerequisite for registration.
- In addition, where personal data are provided, a written consent from the concerned individual is required, which also states that the data may be provided to Giro Zrt. as the organisation operating the Central Database and the contracting payment service providers.
- The proxy ID shall be processed by the organisation operating the Central Database within the frame of the provision of payment services, processing, settlement and execution of payment transactions and initiation requests with the aim of execution of payment orders and transmitting of requests to pay and can share these data for this purpose with those financial institutions and payment service providers, which participate in the processing, settlement and execution of the payment transactions.
- The Central Database Operator shall process personal data until the consent is withdrawn, or the regular annual data verification carried out by the payment service provider (annual renewal) is unsuccessful, or the proxy ID is deleted for any other reason.
- Proxy ID is valid for one year from receipt (24h00). Validity (if requested) must be renewed annually. We notify our customers of the expiring proxy ID in advance. If the data is not reconciled by 15h00 on the expiry date upon the notification, the validity of proxy ID will be lapsed and deleted from the Central Database.
- The customer is entitled to request the deletion of the proxy ID at any time, or if the payment account is terminated, the proxy ID will be also immediately deleted from the Central Database.
- For more information on the handling and processing of personal data by the bank, please visit the Data Protection Notice (<https://www.bnpparibas.hu/en/data-protection-notice/>) published on the Bank's official website.

\*Batch order: "a batch payment order for immediate transfer purposes is a batch payment order for any transfer order where more than one payment order is received simultaneously with the payer's payment service provider or the payer approves more than one payment order at the same time."



## CUT-OFF TIMES AND CLOSING TIMES FOR HANDLING OUTGOING ORDERS WITHOUT CONVERSION

### TRANSFER IN HUF – DEBIT

	Electronic order	Paper-based order
Outgoing simple HUF transfer via Giro	Working day, 3:30 p.m.	Working day, 1:00 p.m.
Outgoing simple HUF transfer via GiroInstant	Every day of the year 12:00 pm	-
Outgoing multiple HUF transfer via Giro	Working day, 3:30 p.m.	-
Outgoing standing transfer order in HUF via Giro	Working day, 3:30 p.m.	Working day, 1:00 p.m.
Outgoing HUF transfer via Viber	Working day, 2:00 p.m.	Working day, 12:30 p.m.
Cross-border HUF transfer	Working day, 12:00 p.m.	Working day, 9:30 a.m.
Within the bank HUF transfer	Working day, 3:30 p.m.	Working day, 1:00 p.m.
Within the bank HUF transfer via GiroInstant	Every day of the year 12:00 pm	-
Within the bank multiple HUF transfer	Working day, 3:30 p.m.	-
Postal payment order	Working day, 11:00 a.m.	Working day, 10:00 a.m.

### INITIATING COLLECTION ORDERS IN HUF

	Electronic order
Initiation of collection order based on authorisation letter, initiation of multiple collection order (only electronically)	Working day, 3:30 p.m.

### FCY NORMAL TRANSFER – DEBIT

	Electronic order	Paper-based order
Outgoing and within the bank EUR transfer (non-SCT)	Working day, 3:30 p.m.	Working day, 9:30 a.m.
Outgoing SCT(Sepa credit Transfer)	Working day, 5:00 p.m.	-
Outgoing and within the bank USD transfer	Working day, 3:30 p.m.	Working day, 9:30 a.m.
Outgoing and within the bank GBP transfer	Working day, 4:00 p.m.	Working day, 9:30 a.m.
Outgoing and within the bank RSD transfer	Working day, 3:30 p.m.	Working day, 9:30 a.m.
Outgoing and within the bank FCY transfer (in any other FCY)	Working day, 11:00 a.m.	Working day, 9:30 a.m.

### FCY URGENT TRANSFER\* – DEBIT

	Electronic order**	Paper-based order
Urgent Outgoing and within the bank urgent EUR transfer (non- SCT)	Working day, 2:00 p.m. D day	Working day, 9:30 a.m. D day



Urgent SCT transfer	Working day, 2:00 p.m. D day	-
Urgent BGN transfer	Working day, 11:00 a.m. D day	
Urgent CHF transfer	Working day, 11:00 a.m. D day	-
Urgent CNY transfer	Working day, 3:00 p.m. D-1 day	
Urgent CZK transfer	Working day, 3:30 p.m. D-1 day	-
Urgent DKK transfer	Working day, 10:00 a.m. D day	-
Urgent GBP transfer	Working day, 4:00 p.m. D day	-
Urgent HRK transfer	Working day, 11:00 p.m. D-1 day	-
Urgent JPY transfer	Working day, 2:00 p.m. D-1 day	-
Urgent PLN transfer	Working day, 3:30 p.m. D-1 day	-
Urgent RON transfer	Working day, 12:30 p.m. D day	-
Urgent RUB transfer	Working day, 09:30 a.m. D day	-
Urgent RSD transfer	Working day, 3:30 p.m. D-1 day	
Urgent SEK transfer	Working day, 10:00 a.m. D day	-
Urgent USD transfer	Working day, 3:30 p.m. D day	-

\* Urgent transfers can be initiated after previous reconciliation with the Bank only.

\*\* D or D-1 day: define the days when the client's bank account is debited - compared to the day when the beneficiary bank's nostro account is debited (D day) -, if the order has been submitted to the Bank before the cut-off time.

#### COLLECTION OF INTERNATIONAL CHEQUES

	Electronic order	Paper-based order
Weekly posting of cheques for collection	-	Wednesday 4:30 p.m.*

\*sending out cheques for collection: Thursday

#### TERM DEPOSITS

	Electronic order	Paper-based order
HUF term deposit order	-	Working day: 2:00 p.m.
FCY term deposit order	-	Working day: 2:00 p.m.

Starting day of HUF deposits: day D, starting day of deposits in foreign currency: D+2 day

Orders received after the above stated cut-off times – unless the client gives a different instruction – are executed by the bank on the following banking day.



## **CUT-OFF TIMES AND CLOSING TIMES FOR HANDLING INCOMING ORDERS WITHOUT CONVERSION**

### **HUF TRANSFER – CREDIT**

	<b>Cut off time</b>
Incoming simple HUF transfer Via Giro (IG2)	Working day, 12:00 p.m.
Incoming simple HUF transfer Via GiroInstant	Every day of the year 12:00 pm
Incoming multiple HUF transfer, official transfer, direct debit, multiple collection Via Giro (IG1)	Working day, 12:00 p.m.
Incoming HUF transfer via Viber	Working day, 5:00 p.m.
Incoming instant HUF transfer within the bank	Every day of the year 12:00 pm
Incoming cross-border HUF transfer	Working day, 5:00 p.m.
Postal cash transfer order	Working day, 12:00 a.m.

### **FCY TRANSFER – CREDIT**

	<b>Cut off time</b>
Incoming FCY transfer	
EUR	Working day, 5:00 p.m.
Other cases	Working day, 4:00 p.m.
Incoming SCT (Sepa Credit transfer)	Working day, 5:00 p.m.
Crediting FCY transfer within the bank	
EUR	Working day, 5:00 p.m.
Other cases	Working day, 4:00 p.m.





**CUT-OFF TIMES AND CLOSING TIMES FOR HANDLING OUTGOING ORDES WITH  
CONVERSION**

**HUF AND FOREIGN CURRENCY TRANSFERS WITH CONVERSION – DEBIT**

	<b>Electronic order</b>	<b>Paper-based order</b>
Outgoing simple HUF transfer via Giro and SWIFT with conversion	Working day, 10:30 a.m.	Working day, 9:30 a.m.
Outgoing FCY transfer with conversion	Working day, 10:30 a.m.	Working day, 9:30 a.m.
Outgoing HUF transfer via Viber with conversion	Working day, 10:30 a.m.	Working day, 9:30 a.m.
HUF transfer with conversion within the bank	Working day, 10:30 a.m.	Working day, 9:30 a.m.
FCY transfer with conversion within the bank	Working day, 10:30 a.m.	Working day, 9:30 a.m.



## **CUT-OFF TIMES AND CLOSING TIMES FOR HANDLING INCOMING ORDERS WITH CONVERSION**

### **HUF AND FCY TRANSFERS WITH CONVERSION – CREDIT**

	Cut off time
Incoming HUF transfer via Giro with conversion	Working day, 4 p.m.
Incoming HUF transfer via GiroInstant with conversion	Every day of the year 12:00 pm
Incoming FCY transfer with conversion	Working day, 4 p.m.
Crediting HUF transfer with conversion within the bank	Working day, 4 p.m.
Crediting HUF instant transfer with conversion within the bank	Every day of the year 12:00 pm
Crediting FCY transfer with conversion within the bank	Working day, 4 p.m.



## PROCESSING OF PAYMENT ORDERS WITHOUT CONVERSION

Orders submitted within cut-off time – in accordance with the above described conditions - shall expectedly be processed as follows:

### ELECTRONIC AND PAPER-BASED HUF TRANSFER – DEBIT

	Beneficiary bank's nostro account is credited (value date)
Outgoing simple HUF transfer via Giro	D day, within 4 hours as of receipt
Outgoing simple HUF instant transfer via GiroInstant	D day, in 5 seconds after the reception*
Outgoing simple HUF transfer via Viber	D day, within 2 hours
Outgoing multiple transfer via Giro (only electronic)	D day, within 4 hours as of receipt
Outgoing HUF standing order via Giro	D day, within 4 hours as of receipt
Official transfer / remittance summons via Giro	D+1 day
Payment based on multiple collection order	D+1 day
Cross-border HUF transfer	D day
Within the bank simple HUF transfer	D day, immediately
Within the bank simple HUF transfer via GiroInstant	D day, in 5 seconds after the reception*
Within the bank multiple HUF transfer	D day, immediately
Postal payment order	D+2 day (expected earliest delivery)

\*Note: In case of the HUF instant payment the 5 seconds time is meant from the reception and the authentication of the payment.

### HUF TRANSFER – CREDIT

	Beneficiary bank's nostro account is credited (value date)
Incoming HUF transfer via Giro (IG2)	D day, immediately
Incoming HUF instant transfer via GiroInstant	D day, immediately on every day of the year
Incoming HUF transfer via GiroInstant (within the bank)	D day, immediately on every day of the year
Incoming HUF transfer via Viber	D day, immediately
Incoming HUF transfer via SWIFT	D day, immediately
Postal cash transfer order*	D day, immediately
Incoming HUF transfer via SWIFT	D day, immediately

\* Incoming items will be credited to the account holder's bank account in one lump sum. Details transmitted to the Bank by the Hungarian Post (such as debtor identification code, amount) are forwarded to the Client – both in the case of the manually and of the electronically processed cheques – unless the Client requests otherwise – in electronic form (

### ELECTRONIC AND PAPER-BASED NORMAL TRANSFERS IN FOREIGN CURRENCY – DEBIT

	Beneficiary bank's nostro account is credited (value date)
Outgoing EUR transfers without conversion	D+1 day
SCT (Sepa Credit transfer), only electronic	D+1 day
Outgoing foreign currency transfer (except EUR, SCT)	D+2 day
Within the bank foreign currency transfer	D day (crediting the beneficiary's account)



**ELECTRONIC AND PAPER-BASED URGENT TRANSFERS IN FOREIGN CURRENCY\* – DEBIT**

	Beneficiary bank's nostro account is credited (value date)
Outgoing urgent EUR transfers without conversion	D day
Urgent SCT (Sepa Credit transfer), only electronic	D day
Urgent BGN transfer	D day
Urgent CHF transfer	D day
Urgent CNY transfer	D day
Urgent CZK transfer	D day
Urgent DKK transfer	D day
Urgent GBP transfer	D day
Urgent HRK transfer	D day
Urgent JPY transfer	D day
Urgent PLN transfer	D day
Urgent RON transfer	D day
Urgent RSD transfer	D day
Urgent RUB transfer	D day
Urgent SEK transfer	D day
Urgent USD transfer	D day

\* Urgent transfers can be initiated after previous reconciliation with the Bank only.

**FOREIGN CURRENCY TRANSFER – CREDIT**

	Beneficiary bank's nostro account is credited (value date)
Incoming FCY transfer	D day, immediately
Incoming SCT (Sepa credit transfer)	D day, immediately



**PROCESSING OF PAYMENT ORDERS WITH CONVERSION**

**ELECTRONIC AND PAPER-BASED TRANSFERS HUF TRANSFERS WITH CONVERSION – DEBIT**

	Beneficiary bank's nostro account is credited (value date)
Outgoing HUF transfer with conversion via Giro EUR – HUF Other cases	D+1 day D+2 day
Outgoing HUF transfer with conversion via Viber EUR – HUF Other cases	D+1 day D+2 day
Outgoing HUF transfer with conversion via SWIFT EUR – HUF Other cases	D+1 day D+2 day

**HUF TRANSFER WITH CONVERSION – CREDIT**

	Beneficiary bank's nostro account is credited (value date)
Incoming HUF transfer to account in EEA currency	D day, immediately
Incoming HUF transfer via GiroInstant to account in EEA/non EEA currency	D day, immediately on every day of the year
Incoming HUF transfer to account in non-EEA currency	D day

**ELECTRONIC AND PAPER-BASED FOREIGN CURRENCY TRANSFER WITH CONVERSION – DEBIT**

	Beneficiary bank's nostro account is credited (value date)
Outgoing foreign currency transfer with conversion HUF – EUR other cases	D+1 day D+2 day
Within the bank foreign currency transfer in EEA currency with conversion to / from account in EEA currency	D day, immediately
Within the bank foreign currency transfer in EEA currency with conversion to / from account in non-EEA currency Other cases	D+2 day
Within the bank foreign currency transfer in non-EEA currency	D+2 day

**FOREIGN CURRENCY TRANSFER WITH CONVERSION – CREDIT**

	Beneficiary bank's nostro account is credited (value date)
Incoming foreign currency transfer in other currency	D day, immediately



## INFORMATION ABOUT CURRENCY HOLIDAYS IN 2020

The official information about currency holidays can be found on the website of NBH Reuters. This attachment of the List of conditions will contain the prospective currency holidays, which can't be considered as full or eventual information, the only reason is to provide an unofficial information in advance.

January	February	March	April	May	June	July	August	September	October	November	December
1	1	1	1	1	1	1	1	1	1	1	1
2	2	2	2	2	2	2	2	2	2	2	2
3	3	3	3	3	3	3	3	3	3	3	3
4	4	4	4	4	4	4	4	4	4	4	4
5	5	5	5	5	5	5	5	5	5	5	5
6	6	6	6	6	6	6	6	6	6	6	6
7	7	7	7	7	7	7	7	7	7	7	7
8	8	8	8	8	8	8	8	8	8	8	8
9	9	9	9	9	9	9	9	9	9	9	9
10	10	10	10	10	10	10	10	10	10	10	10
11	11	11	11	11	11	11	11	11	11	11	11
12	12	12	12	12	12	12	12	12	12	12	12
13	13	13	13	13	13	13	13	13	13	13	13
14	14	14	14	14	14	14	14	14	14	14	14
15	15	15	15	15	15	15	15	15	15	15	15
16	16	16	16	16	16	16	16	16	16	16	16
17	17	17	17	17	17	17	17	17	17	17	17
18	18	18	18	18	18	18	18	18	18	18	18
19	19	19	19	19	19	19	19	19	19	19	19
20	20	20	20	20	20	20	20	20	20	20	20
21	21	21	21	21	21	21	21	21	21	21	21
22	22	22	22	22	22	22	22	22	22	22	22
23	23	23	23	23	23	23	23	23	23	23	23
24	24	24	24	24	24	24	24	24	24	24	24
25	25	25	25	25	25	25	25	25	25	25	25
26	26	26	26	26	26	26	26	26	26	26	26
27	27	27	27	27	27	27	27	27	27	27	27
28	28	28	28	28	28	28	28	28	28	28	28
29	29	29	29	29	29	29	29	29	29	29	29
30		30	30	30	30	30	30	30	30	30	30
31		31		31		31	31		31		31





**DEPOSIT GENERAL TERMS AND CONDITIONS**

- Deposit rates and standardised deposit rate ratios are calculated as follows:

$$\frac{\text{deposit} * \frac{\text{interest rate}(\%)}{100} * \text{number of deposit days}}{365}$$

- The deposit will be interest-bearing from the date of the credit to the date of termination (no longer calculated on the date of termination). Interest shall be credited on a monthly basis on the second bank day following the current month, unless otherwise agreed, except for fixed-term deposits, where this is due at maturity
- In the case of a term deposit, in the event of early termination, the Bank shall not pay interest for the elapsed term.



### Interest for default

In lack of specific agreement with the Client, the Bank charges the interest on the negative balance of any accounts as determined here-below. The default interest determined here shall be applied to any debt – showed as negative account balance - owed to the Bank, irrespective of that if it originates from bank account relationship or other legal relationship.

Currency	Reference interest	Margin
EUR (until December 31, 2020)	EURIBOR	+5%
EUR (as of January 1, 2021)	ESTR	+5,085%
GBP	LIBOR	+5%
JPY	LIBOR	+5%
USD	LIBOR	+5%
CHF	LIBOR	+6%
HUF	Base rate of the National Bank of Hungary	+6%
AUD	LIBOR	+8%
CAD	LIBOR	+8%
CZK	PRIBOR	+8%
DKK	CIBOR	+8%
NOK	OIBOR	+8%
PLN	WIBOR	+8%
SEK	STIBOR	+8%

*The annual rate of interest for default is the sum of the reference interest and margin for that currency.*

*The reference rate shall be updated on the first working day of each month on the basis of the reference interest quoted on that day, except for ESTR which shall be updated on a daily basis.*

*\* As from 1 November 2020, with regard to default interests only, this Appendix replaces the List of Conditions for Loan Service. In all documentation where reference is made to the List of Conditions for Loan Service for default interest, it shall be understood as contained in this Appendix 6.*